Lincoln Behavioral Services

Balance Sheet

At December 31, 2023

(In Dollars)

ASSETS				
Current Assets				
CASH				
1000000-000-000	PNC BANK	901,335.64		
1000086-000-000	PAY PAL	123,398.37		
1000087-000-000	LUELLA'S PANTRY 5949	4,155.01		
1000092-000-000	MICHIGAN FIRST CREDIT UNION	140,570.02		
1000094-000-000	BANK OF AMERICA - CHECKING	1,047,843.57		
1000095-000-000	NATIONAL CITY-GATHERING PLACE	3,555.59		
1000096-000-000	AMERIPRISE - INVESTMENTS	4,058,361.31		
1000097-000-000	COMMUNITY CHOICE CREDIT UNION	1.93		
1000097-011-000	PNC Savings	51,019.98		
1000098-000-000	MUTUAL OF AMERICA Money Market	4,087.60		
1000099-908-000	PROGRAM PETTY CASH ACCTS	56.50		
1000101-000-000	Redford Act Petty Cash 3228	3,660.00		
Total CASH			6,338,045.52	
INVENTORY				
1400010-000-000	MEDICATION R-CONSTA-INVENTORY	67.96		
1400020-000-000	GLEANERS FOOD STAPLES	175.00		
Total INVENTORY			242.96	
ACCOUNTS RECEIVABLE				
1500010-000-000	A/R DWCMHAuthority	30,020.00		
1500030-000-000	A/R MEDICAID	657,300.00		
1500040-000-000	A/R MEDICARE	52,000.00		
1500050-000-000	A/R COMMERCIAL INSURANCE	20,000.00		
1500051-000-000	A/R BLUE CROSS/BLUE SHIELD	20,000.00		
1500093-000-000	A/R FRIENDS OF LBS	41,093.54		
1500095-000-000	A/R UNITED WAY/PMTO	2,750.00		
1500096-000-000	A/R Friends of LBS/ Katherine HM-NO	69,883.01		
1500097-000-000	A/R Friends of LBS/ Stephens bld	40,052.90		
1500099-000-000	A/R OTHER	95,000.00		
1500227-000-000	DUE FROM EMPLOYEE	(1,513.08)		
Total ACCOUNTS RECEIVABLE			1,026,586.37	
PREPAID EXPENSES				
1700011-000-000	SECURITY DEPOSITS - FACILITY	47,143.33		
Total PREPAID EXPENSES			47,143.33	
Total Current Assets				**7,412,018.18**
Fixed Assets				
PHYSICAL PLANT/EQUIPMENT				
1800020-000-000	FURNITURE/EQUIPMENT	640,582.45		
1800021-000-000	ACCUM DEPRECIATION FURN/EQUIP	(949,235.94)		
1800030-000-000	LEASEHOLD IMPROVEMENTS	535,765.46		
Total PHYSICAL PLANT/EQUIPMENT			227,111.97	
Total Fixed Assets				**227,111.97**
Total Other Assets				**0.00**
TOTAL ASSETS				**7,639,130.15**

Lincoln Behavioral Services

Balance Sheet

At December 31, 2023

(In Dollars)

LIABILITIES AND EQUITY				
Current Liabilities				
ACCOUNTS PAYABLE				
2000230-000-000	A/P ACCRUED SALARIES	756,000.00		
2000231-000-000	A/P ACCRUED VACATION	333,650.90		
2000234-000-000	A/P ACCRUED PSYCHIATRIC	60,000.00		
2000243-000-000	CONSUMER ACCOUNTS PAYABLE-NO PROGRA	3,660.00		
2000250-000-000	A/P DUE TO DWIHN	40,960.00		
2000000-000-000	ACCOUNTS PAYABLE TRADE	1,273.72		
2000212-000-000	A/P REFUND MEDICAID	7,669.59		
Total ACCOUNTS PAYABLE			1,203,214.21	
WITHHOLDINGS PAYABLE				
2000224-000-000	A/P TSA W/H	(0.10)		
2000225-000-000	FLEX PLAN	22,256.65		
2000228-000-000	A/P OTHER W/H	1,417.45		
Total WITHHOLDINGS PAYABLE			23,674.00	
Total Current Liabilities				**1,226,888.21**
Total Long-Term Liabilities				**0.00**
TOTAL LIABILITIES				**1,226,888.21**
Shareholders' Equity				
FUND BALANCE				
Net Income (Loss)		(275,014.37)		
3000000-000-000	FUND BALANCE	6,687,256.31		
Total FUND BALANCE			6,412,241.94	
Total Shareholders' Equity				**6,412,241.94**
TOTAL EQUITY				**6,412,241.94**
TOTAL LIABILITIES AND EQUITY				**7,639,130.15**

CRITERIA

Detail Report Sorted by Account #

Specific Option(s):
1.) Single Period
2.) Period : Dec 23
3.) Combined
4.) Show Account ID
5.) Zero Balance Accounts Not Included
6.) Show Decimals
7.) Don't Generate Report for all Segments
8.) Don't Include Accounts with No Activity
9.) Show Liabilities and Equity on New Page
10.) Rounding Level: No Rounding

	111 MI AD RDF	307 INFANT MH	131 MI AD-PLYM	143 MI CHILD	64 CHILD CM	62 ADULT CM	149 HOUS/CONN
REVENUE							
Grants/Initiatives/CCBHC	80,000.00			11,492.50			
Specialized/Wayne Metro	(2,750.00)						(2,833.26)
Medicaid	55,244.38	659,038.36	5,135.24	535,835.40	9,999.16	1,516,700.32	221,920.07
MIHealth	59,349.53		2,480.50				
Medicare	129,263.50		15,455.59				
Commercial Ins.	44,450.58		2,242.00				
BC/BS	46,036.67		4,593.60				
Client Fees	8,884.60		745.00				
Contributions						46.84	
Medical Records	2,484.44						
Reimbursed Medications							
Gain/Loss on Asset Sale							
Other (Invest Inc/int/fundraising/incentive)							
TOTAL REVENUE	422,963.70	659,038.36	30,651.93	547,327.90	9,999.16	1,516,747.16	219,086.81
EXPENDITURES							
Personnel							
Salaries/Wages	596,782.95	247,851.15	43,024.41	281,169.01	16,249.72	365,661.57	114,232.58
Psychiatric/PCP	162,410.96	1,125.00		23,838.40		60,000.00	
FICA	76,544.05	22,384.96	4,159.04	32,180.29	1,673.23	39,759.09	12,310.12
Med/Life/Dis	67,165.98	54,264.83	3,474.34	62,284.59	3,706.20	146,911.61	28,682.08
Vacation Expense							
Contractual						175.00	
Pension	16,245.18	7,270.43	1,413.38	5,932.93	671.24	15,580.14	4,365.36
Insurance							
Unemployment	508.94			447.34			
Prof. Liab	19,214.90	8,613.06	2,394.82	10,650.73	560.18	22,267.72	1,428.59
Work Comp	5,971.89	2,596.47	259.65	2,596.47		5,452.59	1,038.60
License Fees	7,709.24	4,946.35	184.19	3,394.14	184.19	8,446.03	736.80
Conferences	369.62		74.15			2,890.93	
Activities/Oper	420.69				90.40	2,086.62	3,090.00
Medication	1,499.99		543.18				
Supplies							
Office	10,239.23	6,783.42		7,485.54		7,952.99	359.91
Postage	1,158.25		393.96	144.79		289.57	
Printing							
Operating	7,835.52	1,659.94	62.85	1,556.43		9,434.66	3,471.01
Facility							
Rent	51,690.03	43,075.02	11,175.00	43,075.02		115,835.05	11,486.67
Maint/Repair	3,291.50	1,025.96	235.32	1,173.62	117.66	6,565.30	470.64
Utilities	702.32	3,232.13	426.60	3,232.24		2,238.77	528.84
Equipment/Equipment Lease	3,546.84	208.65	115.92	2,231.82	38.64	3,276.39	363.18
Telephone	3,751.85	3,841.13		3,751.86		4,485.45	89.25
Depreciation							
Vehicles							
Lease/Purchase				8,393.88		11,366.97	1,373.78
Vehicle Maint.		1,084.75				5,091.17	
Gas/Oil		1,776.14		4,491.85		4,491.83	
Vehicle Ins.,		7,842.48				29,129.19	
Staff Mileage	256.76		830.55	437.14		200.00	17.00
Interest&Taxes							
CARF/Audit							
Other (legal/adver/fundraising)							
TOTAL EXPENSES	1,037,316.69	419,581.87	68,767.36	498,468.09	23,291.46	869,588.64	184,044.41
Excess/Deficit	(614,352.99)	239,456.49	(38,115.43)	48,859.81	(13,292.30)	647,158.52	35,042.40
ADMINISTRATION PERCENT	23.68%	9.58%	1.57%	11.38%	0.53%	19.85%	4.20%
ADMINISTRATION EXPENSE	349,462.82	141,353.42	23,167.12	167,929.49	7,846.69	292,956.72	62,002.93
EXCESS/DEFICIT WITH ADMINIS	(963,815.81)	98,103.07	(61,282.55)	(119,069.68)	(21,138.99)	354,201.80	(26,960.53)

Lincoln Behavioral Services | Revenue Statement | December 31, 2023

REVENUE	116 PSR	146 ACT	148 EMPLOYMENT	444 FRWR	Direct Client Care TOTAL
Grants/Initiatives			3,800.00		95,292.50
Specialized/Wayne Metro	(9,350.00)				(14,933.26)
Medicaid	268,699.60	328,240.48	61,362.70	12,239.12	3,674,414.83
MIHealth					61,830.03
Medicare					144,719.09
Commercial Ins.					46,692.58
BC/BS					50,630.27
Client Fees					9,629.60
Contributions	2,592.26				2,639.10
Medical Records					2,484.44
Reimbursed Medications					0.00
Gain/Loss on Asset Sale					0.00
Other (Invest Inc/int/fundraising/incentive)					0.00
TOTAL REVENUE	261,941.86	328,240.48	65,162.70	12,239.12	4,073,399.18
EXPENDITURES					
Personnel					
Salaries/Wages	207,020.86	188,111.08	58,266.50	27,485.85	2,145,855.68
Psychiatric/PCP					247,374.36
FICA	21,684.94	16,364.37	7,419.31	3,036.50	237,515.90
Med/Life/Dis	31,137.13	39,426.25	12,010.66	3,900.09	452,963.76
Vacation Expense					0.00
Contractual					175.00
Pension	5,569.99	7,424.74	2,311.13	812.56	67,597.08
Insurance					
Unemployment	538.62	117.42			1,612.32
Prof. Liab	7,898.77	5,861.09	714.29		79,604.15
Work Comp	2,077.17	2,077.17	778.95	519.30	23,368.26
License Fees	3,025.75	1,473.55	552.58		30,652.82
Conferences	655.05	15.00	2,645.00		6,649.75
Activities/Oper			21.00		5,708.71
Medication	1,160.65	919.27			4,123.09
Supplies					
Office	719.74	719.74	269.91		34,530.48
Postage	764.80	832.10			3,583.47
Printing					0.00
Operating	1,723.71	975.05	381.00		27,100.17
Facility					
Rent	26,250.00	11,250.00	8,615.01		322,451.80
Maint/Repair	3,462.02	1,463.37	352.98	225.00	18,383.37
Utilities	3,559.88	2,740.91	528.84		17,190.53
Equipment/Equipment Lease	2,557.74	2,944.11	231.81		15,515.10
Telephone	4,003.00	5,260.98	35.70		25,219.22
Depreciation					0.00
Vehicles					
Lease/Purchase	14,343.22	10,926.15	1,469.00		47,873.00
Vehicle Maint.	5,111.17	5,229.21			16,516.30
Gas/Oil	3,836.75	4,491.84			19,088.41
Vehicle Ins.,	11,203.54	5,601.76	2,240.71	2,240.71	58,258.39
Staff Mileage	132.37	34.88	401.07		2,309.77
Interest&Taxes					0.00
CARF/Audit					0.00
Other (legal/adver/fundraising)					0.00
TOTAL EXPENSES	358,436.87	314,260.04	99,245.45	38,220.01	3,911,220.89
Excess/Deficit	(96,495.01)	13,980.44	(34,082.75)	(25,980.89)	162,178.29
ADMINISTRATION PERCENT	8.18%	7.18%	2.27%	0.87%	89.30%
ADMINISTRATION EXPENSE	120,754.21	105,871.43	33,434.91	12,875.98	
EXCESS/DEFICIT WITH ADMINISTRAT	(217,249.22)	(91,890.99)	(67,517.66)	(38,856.87)	

Lincoln Behavioral Services | Revenue Statement | December 31, 2023

	94 PHYSICAL HEALTH	11 ADMINISTRATION	TOTAL	0.167 Variance	2023-2024 BUDGET
REVENUE					
Initiative Grants			95,292.50	136%	70,000.00
Specialized Grants/Wayne Metro			(14,933.26)	-43%	35,000.00
Medicaid			3,674,414.83	22%	16,800,000.00
MIHealth			61,830.03	16%	378,000.00
Medicare	7,528.54		152,247.63	30%	500,000.00
Commercial Ins			46,692.58	22%	210,000.00
BC/BS			50,630.27	25%	200,000.00
Client Fees			9,629.60	18%	53,000.00
Contributions			2,639.10	84%	3,150.00
Medical Records			2,484.44	15%	17,000.00
Reimbursed Medication			0.00		0.00
Gain/Loss on Asset Sale		15,000.00	15,000.00		
Other (Invest Inc/int/fundraising/incentive)		8,886.33	8,886.33	15%	60,000.00
TOTAL REVENUE	7,528.54	23,886.33	4,104,814.05	22%	18,326,150.00
EXPENDITURES					
Personnel					
Salaries/Wages	34,003.22	222,243.70	2,402,102.60	23%	10,437,000.00
Psychiatric/PCP	9,250.00		256,624.36	20%	1,307,800.00
FICA	3,811.53	25,018.57	266,346.00	33%	798,430.00
Med/Life/Dis	-278.82	59,234.22	511,919.16	25%	2,048,000.00
Vacation Expense			0.00	0%	24,000.00
Contractual			175.00	1%	30,000.00
Pension	1,499.94	10,745.02	79,842.04	25%	321,104.00
Insurance					
Unemployment		122.99	1,735.31	4%	48,000.00
Prof. Liab		10,192.18	89,796.33	58%	156,000.00
Work Comp		2,596.44	25,964.70	33%	78,000.00
License Fees		5,995.35	36,648.17	20%	183,000.00
Conferences		3,291.75	9,941.50	50%	20,000.00
Activities/Oper		287.40	5,996.11	15%	40,000.00
Medication			4,123.09	27%	15,000.00
Supplies					
Office		4,966.23	39,496.71	61%	65,000.00
Postage		455.36	4,038.83	20%	20,000.00
Printing			0.00	0%	2,500.00
Operating		27,086.04	54,186.21	43%	125,000.00
Facility					
Rent	1,435.84	26,616.72	350,504.36	23%	1,494,356.00
Maint/Repair		5,209.11	23,592.48	21%	110,000.00
Utilities			17,190.53	18%	94,000.00
Equipment/Equipment Lease		4,672.34	20,187.44	13%	150,000.00
Telephone		3,909.45	29,128.67	28%	103,000.00
Depreciation			0.00	0%	80,000.00
Vehicles					
Lease/Purchase		1,320.42	49,193.42	20%	245,000.00
Vehicle Maint.			16,516.30	41%	40,000.00
Gas/Oil			19,088.41	24%	78,000.00
Vehicle Ins.,		1,120.35	59,378.74	40%	150,000.00
Staff Mileage		670.99	2,980.76	14%	21,160.00
Interest&Taxes&Bank Charges		1,136.19	1,136.19	63%	1,800.00
CARF/Audit			0.00	0%	38,000.00
Other (legal/adver/fundraising/invest. loss)		1,995.00	1,995.00	100%	2,000.00
TOTAL EXPENSES	49,721.71	418,885.82	4,379,828.42	24%	18,326,150.00
Excess/Deficit	(42,193.17)	(394,999.49)	(275,014.37)		0.00
	1.14%	10.71%			
	16,750.80	0.00			
Excess/Deficit	(58,943.97)		(275,014.37)		0.00