Lincoln Behavioral Services

Balance Sheet

At September 30, 2023 (Year-End Adj. 23)

(In Dollars)

ASSETS				
Current Assets				
CASH				
1000000-000-000	PNC BANK	1,280,857.37		
1000086-000-000	PAY PAL	117,413.29		
1000087-000-000	LUELLA'S PANTRY 5949	2,155.01		
1000092-000-000	MICHIGAN FIRST CREDIT UNION	140,570.02		
1000094-000-000	BANK OF AMERICA - CHECKING	1,248,603.51		
1000095-000-000	NATIONAL CITY-GATHERING PLACE	3,555.59		
1000096-000-000	AMERIPRISE - INVESTMENTS	4,058,361.31		
1000097-000-000	COMMUNITY CHOICE CREDIT UNION	1.93		
1000097-011-000	PNC Savings	51,019.98		
1000098-000-000	MUTUAL OF AMERICA Money Market	4,087.60		
1000099-908-000	PROGRAM PETTY CASH ACCTS	56.50		
1000101-000-000	Redford Act Petty Cash 3228	3,660.00		
Total CASH			6,910,342.11	
INVENTORY				
1400010-000-000	MEDICATION R-CONSTA-INVENTORY	67.96		
1400020-000-000	GLEANERS FOOD STAPLES	175.00		
Total INVENTORY			242.96	
ACCOUNTS RECEIVABLE				
1500010-000-000	A/R DWCMHAuthority	285,688.67		
1500015-143-000	PMTO	3,725.00		
1500015-149-000	WAYNE METRO HOUSING CONNECT	9,145.88		
1500030-000-000	A/R MEDICAID	1,498,676.33		
1500040-000-000	A/R MEDICARE	58,000.00		
1500050-000-000	A/R COMMERCIAL INSURANCE	28,000.00		
1500051-000-000	A/R BLUE CROSS/BLUE SHIELD	15,000.00		
1500070-000-000	A/R CLIENT FEES	1,845.97		
1500093-000-000	A/R FRIENDS OF LBS	41,093.54		
1500096-000-000	A/R Friends of LBS/ Katherine HM-NO	69,883.01		
1500097-000-000	A/R Friends of LBS/ Stephens bld	40,052.90		
1500099-000-000	A/R OTHER	12,100.00		
1500227-000-000	DUE FROM EMPLOYEE	37.40		
Total ACCOUNTS RECEIVABLE			2,063,248.70	
PREPAID EXPENSES				
1700011-000-000	SECURITY DEPOSITS - FACILITY	47,143.33		
Total PREPAID EXPENSES			47,143.33	
Total Current Assets				**9,020,977.10**
Fixed Assets				
PHYSICAL PLANT/EQUIPMENT				
1800020-000-000	FURNITURE/EQUIPMENT	639,847.45		
1800021-000-000	ACCUM DEPRECIATION FURN/EQUIP	(949,235.94)		
1800030-000-000	LEASEHOLD IMPROVEMENTS	535,765.46		
Total PHYSICAL PLANT/EQUIPMENT			226,376.97	
Total Fixed Assets				**226,376.97**
Other Assets				
842 LEASE ASSET				
1200000-000-000	ASC 842 Lease Assett	6,081,355.87		
Total 842 LEASE ASSET			6,081,355.87	
Total Other Assets				**6,081,355.87**
TOTAL ASSETS				**15,328,709.94**

Lincoln Behavioral Services

Balance Sheet

At September 30, 2023 (Year-End Adj. 23)

(In Dollars)

LIABILITIES AND EQUITY				
Current Liabilities				
ACCOUNTS PAYABLE				
2000230-000-000	A/P ACCRUED SALARIES	1,726,846.86		
2000231-000-000	A/P ACCRUED VACATION	333,650.90		
2000232-000-000	A/P ACCRUED FICA	125,488.00		
2000234-000-000	A/P ACCRUED PSYCHIATRIC	108,530.20		
2000235-000-000	A/P PENSION EXPENSE	207,161.60		
2000243-000-000	CONSUMER ACCOUNTS PAYABLE-NO PROGRA	3,660.00		
2000250-000-000	A/P DUE TO DWIHN	166,949.76		
2000000-000-000	ACCOUNTS PAYABLE TRADE	33,699.05		
2000212-000-000	A/P REFUND MEDICAID	6,328.29		
Total ACCOUNTS PAYABLE			2,712,314.66	
WITHHOLDINGS PAYABLE				
2000225-000-000	FLEX PLAN	25,948.74		
Total WITHHOLDINGS PAYABLE			25,948.74	
Total Current Liabilities				**2,738,263.40**
Long-Term Liabilities				
LEASE LIABILITIES				
2500000-000-000	LEASE LIABILITIES ASC 842	6,176,371.41		
Total LEASE LIABILITIES			6,176,371.41	
Total Long-Term Liabilities				**6,176,371.41**
TOTAL LIABILITIES				**8,914,634.81**
Shareholders' Equity				
FUND BALANCE				
3000000-000-000	FUND BALANCE	6,446,145.44		
Net Income (Loss)		(32,070.31)		
Total FUND BALANCE			6,414,075.13	
Total Shareholders' Equity				**6,414,075.13**
TOTAL EQUITY				**6,414,075.13**
TOTAL LIABILITIES AND EQUITY				**15,328,709.94**

CRITERIA

Detail Report Sorted by Account #

Specific Option(s):
1.) Single Period
2.) Period : Year-End Adj. 23
3.) Combined
4.) Show Account ID
5.) Zero Balance Accounts Not Included
6.) Show Decimals
7.) Don't Generate Report for all Segments
8.) Don't Include Accounts with No Activity
9.) Show Liabilities and Equity on New Page
10.) Rounding Level: No Rounding

LINCOLN BEHAVIORAL SERVICES **REVENUE STATEMENT** **SEPTEMBER 30, 2023**

	111 MI AD RDF	307 INFANT MH	131 MI AD-PLYM	143 MI CHILD	64 CHILD CM	62 ADULT CM	149 HOUS/CONN
REVENUE							
Grants/Initiatives	2,750.00						
Specialized/Wayne Metro				49,508.00			30,306.57
Medicaid	1,020,340.85	2,938,996.10	58,858.54	2,701,678.68	58,088.87	6,410,725.54	860,143.39
MIHealth	403,853.28		18,356.35				
Medicare	391,017.71		67,556.39				
Commercial Ins.	171,752.09		31,792.73				
BC/BS	151,995.16		22,118.63				
Client Fees	34,601.80		342.48				
Contributions	0.75					129.02	
Medical Records	13,586.36						
Reimbursed Medications							
Gain/Loss on Asset Sale							
Other (Invest Inc/int/fundraising/incentive)	2,500.00						
TOTAL REVENUE	2,192,398.00	2,938,996.10	199,025.12	2,751,186.68	58,088.87	6,410,854.56	890,449.96
EXPENDITURES							
Personnel							
Salaries/Wages	2,515,933.74	973,461.62	181,387.78	1,285,223.31	68,230.45	1,635,111.82	514,435.67
Psychiatric/PCP	986,009.33	7,556.25		159,304.52		179,117.85	
FICA	187,462.22	87,722.05	21,857.69	100,111.16	5,820.81	150,011.16	45,098.29
Med/Life/Dis	250,410.23	206,418.84	12,720.90	241,973.44	13,871.87	552,898.54	106,581.64
Vacation Expense	8,547.28	2,413.59	663.40	2,855.59	321.43	3,676.59	1,223.56
Contractual	1,455.00					783.00	
Pension	47,683.80	23,451.47	2,954.16	23,538.16	1,420.32	39,251.56	9,932.72
Insurance							
Unemployment	9,241.56	4,809.06	745.91	8,142.34	219.47	8,048.85	2,232.67
Prof. Liab	30,577.86	14,268.52	4,756.17	18,796.89	1,547.38	42,273.91	379.69
Work Comp	20,538.88	8,929.94	893.00	8,929.94		18,752.88	3,572.00
License Fees	42,936.98	21,654.49	1,107.95	16,294.25	1,095.81	42,511.64	4,383.35
Conferences	4,225.63	179.20		5,674.48		10,210.29	314.80
Activities/Oper	2,081.10			909.50	31.44	2,826.27	16,832.00
Medication	11,121.35		1,835.38				
Supplies							
Office	15,674.37	14,707.02		12,431.03		16,822.52	2,397.20
Postage	3,279.81		7,744.82	409.99		823.78	
Printing	286.75		23.25	38.75			
Operating	3,176.67	3,601.97	238.69	2,876.87		22,985.09	3,175.53
Lease ASC 820 Expense							
Facility							
Rent	215,695.22	179,745.97	47,300.71	179,745.97		484,366.93	47,932.35
Maint/Repair	18,189.53	12,888.87	862.84	9,745.14	431.42	24,740.09	2,908.76
Utilities	4,064.08	13,619.43	2,807.36	10,428.09		11,527.93	7,137.30
Equipment/Equipment Lease	38,189.26	8,572.08	453.88	14,593.54	151.28	19,476.01	1,422.06
Telephone	10,631.85	13,350.94		11,294.70		12,239.02	474.12
Depreciation							
Vehicles							
Lease/Purchase		34,988.49	695.49	2,797.96		42,250.99	9,759.32
Vehicle Maint.		1,843.09				14,712.83	
Gas/Oil		16,242.83				19,836.86	38.45
Vehicle Ins.,		22,017.17				78,491.39	
Staff Mileage	1,677.52	89.29	460.33	3,470.53	6,188.41	257.55	798.61
Interest&Taxes							
CARF/Audit							
Other (legal/adver/fundraising)							
TOTAL EXPENSES	4,429,090.02	1,672,532.18	289,509.71	2,119,586.15	99,330.09	3,434,005.35	781,030.09
Excess/Deficit	(2,236,692.02)	1,266,463.92	(90,484.59)	631,600.53	(41,241.22)	2,976,849.21	109,419.87
ADMINISTRATION PERCENT	26.74%	10.10%	1.75%	12.79%	0.60%	20.73%	4.71%
ADMINISTRATION EXPENSE	548,198.97	207,013.27	35,833.30	262,346.20	12,294.32	425,034.98	96,669.95
EXCESS/DEFICIT WITH ADMINIS	(2,784,890.99)	1,059,450.65	(126,317.89)	369,254.33	(53,535.54)	2,551,814.23	12,749.92

LINCOLN BEHAVIORAL SERVICES **REVENUE STATEMENT** **SEPTEMBER 30, 2023**

	116 PSR	146 ACT	148 EMPLOYMENT	444 FRWR	94 PHYSICAL HEALTH	Direct Client Care
REVENUE						**TOTAL**
Grants/Initiatives	9,350.00					12,100.00
Specialized/Wayne Metro	1,670.44		1,500.00			82,985.01
Medicaid	1,619,159.88	1,004,123.71	366,019.17	29,499.86		17,067,634.59
MIHealth						422,209.63
Medicare						458,574.10
Commercial Ins.					42,550.07	246,094.89
BC/BS						174,113.79
Client Fees						34,944.28
Contributions						129.77
Medical Records						13,586.36
Reimbursed Medications						0.00
Gain/Loss on Asset Sale						0.00
Other (Invest Inc/int/fundraising/incentive)			2,523.00			5,023.00
TOTAL REVENUE	1,630,180.32	1,004,123.71	370,042.17	29,499.86	42,550.07	18,517,395.42
EXPENDITURES						
Personnel						
Salaries/Wages	866,356.00	882,251.27	310,816.70	128,748.26	128,574.07	9,490,530.69
Psychiatric/PCP					55,237.50	1,387,225.45
FICA	84,668.05	73,548.73	30,387.43	11,449.23	10,503.01	808,639.83
Med/Life/Dis	117,488.21	146,164.80	43,922.98	17,167.31	2,553.48	1,712,172.24
Vacation Expense	1,521.87	1,646.74	1,308.44	342.96	79.88	24,601.33
Contractual						2,238.00
Pension	18,114.68	25,110.01	6,522.09	1,765.94	2,672.74	202,417.65
Insurance						0.00
Unemployment	5,286.67	2,733.67	1,111.61	693.28	437.00	43,702.09
Prof. Liab	14,116.64	9,588.28	151.87	1,261.87		137,719.08
Work Comp	7,143.94	7,143.94	2,679.00	1,786.00		80,369.52
License Fees	14,102.60	8,766.63	3,287.46			156,141.16
Conferences	2,147.57	358.40	2,721.80			25,832.17
Activities/Oper	12,476.97	4,255.00	17.00			39,429.28
Medication		3,364.22				16,320.95
Supplies						0.00
Office	6,285.51	6,284.80	2,025.17			76,627.62
Postage	2,821.69	7,259.45				22,339.54
Printing	131.75	131.75		31.00		643.25
Operating	22,067.11	4,694.79				62,816.72
Lease ASC 820 Expense						
Facility						0.00
Rent	107,134.68	45,986.33	35,949.26	34,161.96	5,991.56	1,384,010.94
Maint/Repair	16,789.74	9,561.72	2,477.34			98,595.45
Utilities	27,384.31	20,148.04	7,137.38			104,253.92
Equipment/Equipment Lease	17,772.17	18,576.67	907.69		1,579.24	121,693.88
Telephone	8,364.14	25,750.35	27.73			82,132.85
Depreciation						0.00
Vehicles						0.00
Lease/Purchase	45,027.27	38,216.15	8,079.50	12,526.24		194,341.41
Vehicle Maint.	10,014.33	11,281.18		7,685.40		45,536.83
Gas/Oil	18,680.67	18,422.44	537.22			73,758.47
Vehicle Ins.,	29,304.14	15,094.51	6,037.79	6,037.79		156,982.79
Staff Mileage	1,285.40	233.23	509.99			14,970.86
Interest&Taxes						0.00
CARF/Audit						0.00
Other (legal/adver/fundraising)						0.00
TOTAL EXPENSES	1,456,486.11	1,386,573.10	466,615.45	223,657.24	207,628.48	16,566,043.97
Excess/Deficit	173,694.21	(382,449.39)	(96,573.28)	(194,157.38)	(165,078.41)	1,951,351.45
ADMINISTRATION PERCENT	8.79%	8.37%	2.82%	1.35%	1.25%	88.99%
ADMINISTRATION EXPENSE	180,272.74	171,619.44	57,754.10	27,682.59	25,698.67	
EXCESS/DEFICIT WITH ADMINISTRAT	(6,578.53)	(554,068.83)	(154,327.38)	(221,839.97)	(190,777.08)	

LINCOLN BEHAVIORAL SERVICES | REVENUE STATEMENT | SEPTEMBER 30, 2023

	11 ADMINISTRATION	TOTAL	100 Revised Variance	2022-2023 BUDGET Revised 07/01/2023
REVENUE				
Initiative Grants		12,100.00	22%	56,000.00
Specialized Grants/Wayne Metro		82,985.01	237%	35,000.00
Medicaid	9,342.00	17,076,976.59	102%	16,777,200.00
MIHealth		422,209.63	106%	400,000.00
Medicare		458,574.10	115%	400,000.00
Commercial Ins		246,094.89	117%	210,000.00
BC/BS		174,113.79	94%	185,000.00
Client Fees		34,944.28	100%	35,000.00
Contributions		129.77	13%	1,000.00
Medical Records		13,586.36	80%	17,000.00
Reimbursed Medication		0.00		0.00
Gain/Loss on Asset Sale		0.00		
Other (Invest Inc/int/fundraising/incentive)	57,654.78	62,677.78	157%	40,000.00
TOTAL REVENUE	66,996.78	18,584,392.20	102%	18,156,200.00
EXPENDITURES				
Personnel				
Salaries/Wages	1,194,442.98	10,684,973.67	104%	10,280,554.00
Psychiatric/PCP		1,387,225.45	106%	1,307,800.00
FICA	71,654.36	880,294.19	112%	786,463.00
Med/Life/Dis	201,463.92	1,913,636.16	103%	1,866,785.00
Vacation Expense	5,622.19	30,223.52	378%	8,000.00
Contractual	18,500.00	20,738.00	69%	30,000.00
Pension	34,803.13	237,220.78	59%	400,000.00
Insurance				
Unemployment	1,434.17	45,136.26	94%	48,000.00
Prof. Liab	13,832.92	151,552.00	97%	156,000.00
Work Comp	8,929.88	89,299.40	114%	78,000.00
License Fees	15,748.48	171,889.64	94%	183,000.00
Conferences	6,287.46	32,119.63	107%	30,000.00
Activities/Oper	102.50	39,531.78	113%	35,000.00
Medication		16,320.95	109%	15,000.00
Supplies				
Office	12,957.59	89,585.21	112%	80,000.00
Postage	1,590.34	23,929.88	120%	20,000.00
Printing	131.75	775.00	52%	1,500.00
Operating	72,185.85	135,002.57	108%	125,000.00
Lease ASC 820 Expense	95,015.54	95,015.54	0%	
Facility				
Rent	107,230.63	1,491,241.57	100%	1,494,356.00
Maint/Repair	18,438.08	117,033.53	130%	90,000.00
Utilities		104,253.92	111%	94,000.00
Equipment/Equipment Lease	17,381.75	139,075.63	103%	135,000.00
Telephone	11,816.11	93,948.96	91%	103,000.00
Depreciation	89,569.53	89,569.53	112%	80,000.00
Vehicles				
Lease/Purchase	3,781.26	198,122.67	81%	245,000.00
Vehicle Maint.	23.59	45,560.42	114%	40,000.00
Gas/Oil		73,758.47	87%	85,000.00
Vehicle Ins.,	3,018.94	160,001.73	107%	150,000.00
Staff Mileage	4,436.84	19,407.70	97%	20,000.00
Interest&Taxes&Bank Charges	2,119.92	2,119.92	141%	1,500.00
CARF/Audit	36,500.00	36,500.00	96%	38,000.00
Other (legal/adver/fundraising/invest. loss)	1,398.83	1,398.83	70%	2,000.00
TOTAL EXPENSES	2,050,418.54	18,616,462.51	103%	18,028,958.00
Excess/Deficit	(1,983,421.76)	(32,070.31)		127,242.00
	11.01%			
	2,050,418.54			
Excess/Deficit		(32,070.31)		127,242.00